(c) Government has decided not to make any changes in the excise duty on petroleum products for the present.

Liquidity crisis in co-operative banks

1389. SHRI P.K. MAHESHWARI: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government are aware that a number of Co-operative Banks in the country are facing serious liquidity crises;

(b) if so, details of those banks which are under the scanner for alleged financial irregularities, State-wise;

(c) whether the RBI has issued any guidelines for the smooth functioning of Co-operative Banks in the country;

(d) if so, the details thereof; and

(e) the action taken by Government against those banks which have been found involved in alleged financial irregularities and the steps taken to safeguard the interest of depositors of these banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) Reserve Bank of India (RBI) has reported that certain urban co-operative banks (UCBs) in the country are facing liquidity crisis. The State-wise list of such banks is enclosed as Statement (*See* below).

(c) and (d) RBI has taken series of measures to strengthen the system of regulation and supervision of UCBs. These *inter-alia* include putting ceiling on operations in call money market and banks finance against shares and debentures, increase in percentage of SLR investments in Government Securities, restrictions on interest offered by UCBs and investment of funds as deposit with other UCBs, etc.

(e) RBI has reported that it has taken action against those banks which have been found in alleged financial irregularities by issuing directions under Banking Regulation Act, 1949, issue of operational instructions, issue of show cause notice for cancellation of licence,

canceling the licences of such banks, etc. to safeguard the interest of depositors. The financial position of such banks are also being closely monitored by RBI.

Statement

State-wise list of urban co-operative banks in the country which are facing crisis

S. No.	Name of State	Name of the Bank
1.	Andhra Pradesh	Krushi Co-operative Urban Bank Ltd., Hyderabad
2.		Charminar Co-operative Urban Bank Ltd., Hyderabad
3.	Gujarat	Adajan Nagrik Sahakari Bank Ltd., Surat
4.		Gandevi People's Cooperative Bank Ltd., Gandevi
5.		The Karamsad Urban Co-operative Bank Ltd., Karamsad
6.		Navsari Peoples' Co-operative Bank Ltd., Navsari
7.		Sheth B.B. Shroff Bulsar Peoples Co-operative Bank Ltd., Bulsar
8.		Surat Mahila Nagrik Sahakari Bank Ltd., Surat
9.		Surat Nagrik Sahakari Bank Ltd., Surat
10.		Udhana Citizen Cooperative Bank Ltd., Udhana
11.		Shri Morbi Nagrik Sahakari Bank Ltd., Morbi
12.		Madhavpura Mercantile Cooperative Bank Ltd., Ahmedabad
13.		Classic Cooperative Bank Ltd., Ahmedabad
14.	Maharashtra	Raghuvanshi Co-operative Bank Ltd., Mumbai
15.		Shree Sadguru Jangli Maharaj Sahakari Bank Ltd., Pune
16.		Suvarnayug Sahakari Bank Ltd., Pune
17.		Amravati Peoples' Co-operative Bank Ltd., Amravati
18.		Shree Chhatrapati Urban Cooperative Bank Ltd., Pune
19.	Uttar Pradesh	The City Cooperative Bank Ltd., Lucknow
20.	West Bengal	Bhatpara-Nalhati Cooperative Bank Ltd., Bhatpara
21.		Boral Union Cooperative Bank Ltd., Boral

Use of agents by banks for recovery of dues from Credit Card holders

1390. SHRI SANJAY NIRUPAM: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the nationalised banks and the trans-national banks are allowed to utilise the services of the collection agents to recover outstanding dues from Credit Card holders; and

(b) if so, details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND